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This Week's Stories

Mobile Revenue From Record Cyber Monday Sales Jumps 48 Percent YOY

November 30, 2016

Cyber Monday this week smashed the \$3.34 billion single-day online sales record set just days earlier on Black Friday, pulling in a total of \$3.45 billion in the United States, new figures from Adobe show.

According to the data, mobile sales accounted for \$1.19 billion of that total, coming in a close second to the historic \$1.2 mobile total posted on Black Friday. The figure marked a 48 percent increase in mobile sales year over year.

"Cyber Monday is on track to be the biggest online shopping day ever, surpassing our forecast by almost \$27 million or 0.8 percent," Tamara Gaffney, principal analyst at Adobe Digital Insights, said. "This indicates that consumers still had more appetite for online shopping despite the incredible volume of online sales on Black Friday."

Adobe said mobile accounted for 53 percent of visits on Cyber Monday, and smartphones alone making up 44 percent of total online visits. Mobile's share of purchases was a bit lower at 35 percent, with smartphones used in 25 percent of all purchases and tablets used in 10 percent of transactions. The data showed iOS users continued to outspend Android owners with average transaction values of \$139 and \$124, respectively.

Conversion rates were up across the board, with smartphones at 1.9 percent, tablets at 3.7 percent, and desktops at 4.3 percent compared to holiday averages of 1.3 percent, 2.9 percent, and 3.2 percent, respectively. Here, too, iOS users topped Android users with conversion rates of 2.3 percent and 1.8 percent, respectively.

Over Thanksgiving weekend as a whole (from Nov. 24 through Nov. 27, not counting Cyber Monday), Adobe said mobile accounted for 56 percent of online visits and 37 percent of online sales. By device, smartphones accounted for 45 percent of visits and a quarter of sales, while tablets brought in 11 percent of visits and 12 percent of sales. Mobile's total over the weekend hit \$3.46 billion in sales.

Though many consumers indicated they were planning to purchase a smartphone during the holiday season, Adobe said the five best-selling electronic products in terms of quantity sold on Cyber Monday were Sony PlayStation 4, Microsoft Xbox, Samsung 4K TVs, Apple iPads, and the Amazon Fire. Adobe listed the iPad Air 2 as one of the most popular selling products of the season.

wirelessweek.com

The Revolution Is Here: AT&T Offers 3 Ways To Stream Premium Video Content

November 30, 2016

The future of TV is NOW. On Nov. 30, AT&T begins offering 3 video streaming services – DIRECTV NOW, FreeVIEW and Fullscreen. It's your favorite TV networks and made-for-digital video content delivered with more choice and flexibility than ever.

“On Nov. 30, AT&T begins offering 3 video streaming services – DIRECTV NOW, FreeVIEW and Fullscreen. It’s your favorite TV networks and made-for-digital video content delivered with more choice and flexibility than ever.”

This is rules-free TV for anyone in the U.S. who wants to stream shows and movies anytime, anywhere. For the more than 20 million U.S. households who have dropped cable or are flirting with cutting the cord, we’re now delivering video over a technology platform that will have multiple product capabilities, the first of which we’re unveiling today.

“We’re extending our entertainment portfolio for those who value premium content but also want more TV freedom suited for their lifestyle, whether watching at home or on their mobile devices. This is TV your way,” said John Stankey, CEO, AT&T Entertainment Group.

“Our new customer-centric offers show that mobility and entertainment are better together,” added Stankey.

Sign up online for DIRECTV NOW or Fullscreen. Within minutes, you have the power to stream content over a U.S. internet connection on a variety of devices. No set-top-boxes, satellite dishes, annual contracts or credit checks required.

And, if you’re an AT&T Mobility customer, DIRECTV will pick up the tab for data to help you achieve all your binge-worthy goals. Data Free TV means you won’t use your AT&T mobile data for watching DIRECTV NOW or FreeVIEW in the App. Fullscreen will also cover your data for streaming in the Fullscreen App on the AT&T mobile network.

DIRECTV NOW

Starting Nov. 30, stream your favorite live sports, on demand, premium channels, popular shows, and hit movies right to your tablet, smartphone or TV. It’s the experience you love, without the limits you don’t.

Experience any of our packages free for 7 days when you sign up at www.directvnow.com and download the app from the Apple App Store or Google Play. To celebrate our historic launch of DIRECTV NOW, we’re making streams come true by offering our “Go Big” package with more than 100 channels for just \$35 per month. This is a limited time offer. Customers who sign up for this offer will continue to enjoy this special price for as long as you keep the package, subject only to future reasonable programming price increases applicable to all packages.

DIRECTV NOW programming packages are seeded from our existing satellite TV service, putting popular channels together for a great entertainment value:

- Live a Little – \$35 / month (60+ channels)
- Just Right – \$50 / month (80+ channels)
- Go Big – \$60 / month (100+ channels)
- Gotta Have it – \$70 / month (120+ channels)

Fans of HBO® and Cinemax® can add these channels for just \$5 each per month in addition to your base programming package.

DIRECTV NOW will be available at launch through the following:

- Amazon Fire TV and Fire TV Stick
- Android mobile devices and tablets
- iPhone, iPad and Apple TV
- Chromecast (Android at launch; iOS in 2017)
- Google Cast-enabled LeEco ecotvs and VIZIO SmartCast Displays
- Internet Explorer, Chrome and Safari web browsers

In 2017, we plan to add more devices to our lineup including Roku® streaming players and Roku TV™ models, Amazon Fire tablets, and Smart TVs from Samsung and other leading brands.

Customers can get an Apple TV included with 3 months pre-paid of any DIRECTV NOW package. Apple TV features high-performance hardware and an intuitive and fun user interface using voice and the Siri Remote. For details, visit www.directvnow.com/appletv.

Customers can opt for an Amazon Fire TV Stick with Alexa Voice Remote included with 1 month pre-paid of any DIRECTV NOW package. For details, visit www.directvnow.com/FireStick.

Starting tomorrow, LeEco is also offering DIRECTV NOW service with the purchase of LeEco smartphones and TVs. For more information, visit www.LeMall.com.

- 3 months: Le S3 and Le Pro3 ecophones or Super4 X43 Pro ecotv
- 6 months: Super4 X55 or Super4 X65 ecotvs
- 12 months: uMax8 ecotv

Or for a limited time, you can get 1 month of DIRECTV NOW service when you buy a Lenovo laptop with Intel® Core™ i3, i5 or i7 processor. For more information, visit www.lenovo.com.

Fullscreen

Mobilizing entertainment is at the heart of our collaboration with Fullscreen Media, a global leader in social-first entertainment experiences that knows mobile video users best. Tailored for digital natives, Fullscreen SVOD launched earlier this year and is \$5.99 per month.

Fullscreen now brings you more than 1,500 hours of ad-free premium scripted and unscripted original series, TV shows and films licensed from studio partners. You'll also get exclusive content from top online creators. Fullscreen Media has nearly doubled its programming since launch – including more original series and acquired content announced earlier this month.

Now AT&T will introduce an exclusive offer for our Mobility customers. Enjoy Fullscreen at no charge for 1 year included with eligible new and existing wireless plans with messaging service. Starting Nov. 30, sign up for the offer at www.fullscreen.com/att and stream Fullscreen without using your data.

Get Fullscreen anytime, anywhere in the U.S. at www.fullscreen.com and via iPhone, iPad, select Android Phones, Chromecast and Apple TV.

FreeVIEW

Our FreeVIEW experience lets anyone enjoy unique and exclusive content free of charge. It's a highly curated, always-fresh, ad-supported video service. It has a sampling of on-demand content from AUDIENCE Network, Otter Media properties and other channels on DIRECTV NOW. Download the DIRECTV NOW app to access FreeVIEW or visit www.directvnow.com and start streaming free of charge.

Existing Premium Services

AT&T will continue to provide DIRECTV's premium satellite TV entertainment service. This includes our most advanced Genie HD DVR and an outstanding lineup of live and on-demand programming, plus add-on features like premium sports packages and the industry's best picture format: 4K Ultra High Definition. The DIRECTV App also lets satellite customers watch all live and recorded programs virtually anywhere. AT&T will continue to offer our U-verse TV and internet service.

att.com

Products & Services

iHeartRadio Releases Beta Versions Of New Streaming Services

December 1, 2016

iHeartMedia, the largest radio broadcasting company in the U.S., has pulled the curtain off a beta of two new services, iHeartRadio Plus and iHeartRadio All Access, the latter of which will use the streaming infrastructure of Napster (previously Rhapsody, the longest-running music streaming service). The services will launch in full in January, 2017.

The pricing (\$4.99 -- which we pretty much already knew) and functionality (offline listening, unlimited song skips, customized "stations") of iHeartRadio Plus closely mirrors that of Pandora Plus, the mid-price subscription service launched by iHeartRadio's primary digital competitor in early September. iHeartRadio Plus does arrive with one significant differentiator: live radio from the company's 850 terrestrial stations, and the ability to replay songs aired and heard on those stations.

iHeartRadio All Access -- which costs \$9.99 a month, now standard -- also depends on that terrestrial radio experience to set it apart from the other all-you-can-eat streaming services like Spotify and Apple Music. Apart from that radio integration, the functionality of All Access versus its competitors remains largely the same.

In an interview with Billboard the day iHeartRadio first announced its entry into streaming, President Darren Davis pointed out that "on-demand music is the entire business for Spotify, for the other competitors in that space. It's not our core business: it's a feature. We think it complements things."

The same could be said for Pandora (which also owns at least one traditional radio station), which iHeartRadio has now beaten to market (and not by much -- the launch of Pandora's own all-you-can-eat streaming service is expected sometime next month). Pandora's own service will likely have a similar price point, but is also expected to arrive with features cherry-picked from the remains of Rdio, which it bought last year and has spent the interim re-engineering.

billboard.com

Netflix Finally Lets You Download To Binge Offline

November 30, 2016

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"But two things wore down Netflix's resistance in the last couple years. Rivals with offline viewing, like Amazon's Prime video service, have become more competitive. In addition, Netflix's global expansion to places like India brought it to countries with weaker or spottier mobile networks, making downloads more valuable to members."

An update to its mobile apps will let you watch without a connection, but not every film and show in its catalog is included.

One of the deepest desires of Netflix binge watchers is finally here: offline viewing.

The streaming giant on Wednesday added an option to its mobile app that will download films and TV shows in advance to watch them without an internet connection. Plane rides will never be the same.

Not every show and movie in its catalog is included, however.

Offline viewing has been a long-desired feature for Netflix subscribers. The company resisted it for years, saying that mobile networks would eventually advance to the point that you'd have no disconnected moments. But two things wore down Netflix's resistance in the last couple years. Rivals with offline viewing, like Amazon's Prime video service, have become more competitive. In addition, Netflix's global expansion to places like India brought it to countries with weaker or spottier mobile networks, making downloads more valuable to members.

Netflix said "many" of its series and films are available for download, including originals like "Stranger Things," "Orange Is the New Black," "The Crown" and "House of Cards."

Some licensed shows and movies aren't available to watch offline, such as the BBC's "Sherlock" series or the Disney's animated hit "Zootopia." Even some Netflix originals, like "The Little Prince" film, can't be downloaded.

Netflix said more downloadable titles are on the way.

[cnet.com](#)

Emerging Technology

Apple Maps May Soon Use Drones To Give You Better Directions

December 1, 2016

In news that should make anyone who's experienced an Apple Maps fail a little less angry, *Bloomberg* reports that unnamed sources say that Apple is taking steps to overhaul its Maps service.

The report's sources claim Apple is building a new team of robotics and data-collection experts with the directive to use drones to capture and update map information. Up to now, Maps data has been collected by a fleet of street-bound cars, so taking to the sky would immediately expand the effort.

The drones would be especially helpful for up-to-the-minute road monitoring for accurate traffic information, an area where Apple Maps has lagged behind Google Maps. The data collected will be sent to Apple teams, which will be tasked with updating the app for the highest level of accuracy possible. According to *Bloomberg's* sources, at least one person from Amazon's Prime Air division has been brought in for the work.

But do we really want a bunch of flying Apple cameras patrolling the skies across the country? The company will have to abide by the Federal Aviation Administration's commercial drone-use regulations, which Apple committed to when they were rolled out back in August.

Those regulations might make the drone initiative in cities near impossible, since flying over people and buildings are two of its strongest prohibitions. But in countries where there aren't commercial restrictions, Apple can fly all it wants.

Along with the drones, *Bloomberg's* sources said that Apple is also developing new Maps features for use indoors and for its in-car navigation service. In a move that went largely under the radar last year, Apple acquired Finnish startup Indoor.io, a deal now confirmed.

That purchase, along with the more well-known acquisition of WiFiSlam (whose tech looked to be behind a mysterious mapping app that popped up last year) point to improved indoor navigation on Apple Maps.

In the future, Apple Maps users might be in for a new indoor mapping view for high-traffic buildings (think airports and museums).

[mashable.com](#)

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"The drones would be especially helpful for up-to-the-minute road monitoring for accurate traffic information, an area where Apple Maps has lagged behind Google Maps."

Nokia Android Smartphone Plans Confirmed

December 1, 2016

One of the most hotly anticipated names in the mobile world is set to return next year. The Nokia name will return to the smartphone in the first half of 2017, and will be using Google's Android operating system. The news was confirmed by HMD Global's CEO Arto Nummela:

"Today marks a happy and important day for HMD. Nokia has been one of the most iconic and recognizable phone brands globally for decades. The excitement of re-introducing this much-loved, well-known and trusted brand to smartphone consumers is a responsibility and an ambition that everyone at HMD shares."

HMD Global Oy was set up in May this year and has licensed the Nokia brand from the eponymous Finnish behemoth. It expects to create "a full range of Nokia branded smartphones, tablets, and feature phones for the next decade." As well as licensing the Nokia name for smartphones, it obtained the rights to use the Nokia brand on feature phones and other design elements.

Foxconn subsidiary FIH Mobile Ltd signed an agreement with Nokia Technologies and HMD to collaborate in a global business partnership to sell Nokia-branded mobile phones, smartphones, and tablets.

There is a lot of love for the Nokia name, and although the licensing structure is a few more steps than most will realize. The Nokia name on a smartphone will catch consumers' eyes, no doubt allowing the handset the grace and favor of being considered alongside handsets from the likes of Samsung and Apple. Using Android will mean that HMD can immediately tap into the app economy and have compatibility with countless online services. The bigger question is how well these new handsets will stand out from a sea of Android handsets.

[forbes.com](#)

Mergers and Acquisitions

Fitbit Sets Its Sights On Pebble Takeover

December 1, 2016

Fitbit is about to acquire Pebble, in a move that will shake up the wearable tech world. The news comes courtesy of a trio of sources – The Verge, The Financial Times and The Information – the latter of which claims that the deal is "for a small amount".

Despite being a big name in the smartwatch space – and boasting numerous big-hitting Kickstarter campaigns – Pebble hasn't exactly been raking in the cash, with its watches doing nowhere near the sales numbers of its rivals.

In 2015 it was estimated that 8.6% of the smartwatch market belonged to Pebble, only behind Apple's watchOS and Google's Android Wear, but that share of the pie has reportedly fallen to 3.2% – with Samsung and Garmin both leapfrogging it in terms of OS penetration.

Pebble's CEO Eric Migicovsky revealed back in March that he was laying off 40 members of staff, around 25% of the entire Pebble workforce.

It's a move that makes sense for Fitbit. We were all expecting Fitbit to reveal a new flagship at CES back in January but, instead, the fitness tracking giant took the covers off of the Fitbit Blaze – a "smart fitness watch" that sat between the Charge HR and the Surge in the company's product range.

"The Nokia name on a smartphone will catch consumers' eyes, no doubt allowing the handset the grace and favor of being considered alongside handsets from the likes of Samsung and Apple."

"Buying Pebble would see Fitbit tap into a huge smartwatch ecosystem. Pebble has built up an almost cult following over the last few years – and there are more than 13,000 apps available on the platform."

The lack of stand-out features led to a very public fall-out. Almost immediately after the Las Vegas launch event, Fitbit stock dropped 18%, before hitting an all-time low of \$18.50 in the following days. People wanted an Apple Watch killer from the world's most prolific wearable tech company. Instead they got a 'basic' fitness tracker with a screen.

Buying Pebble would see Fitbit tap into a huge smartwatch ecosystem. Pebble has built up an almost cult following over the last few years – and there are more than 13,000 apps available on the platform.

In May, Pebble revealed three new devices: the Pebble Core, the Pebble 2 and the Pebble Time 2. "It makes sense for Fitbit as it can get its hands on Pebble's expertise in both building smartwatches and its (relatively new) health and fitness platform," said Wareable's feature editor Sophie Charara.

"What's a shame for wearable tech is that Pebble built some unique products and a loyal community but that still didn't save it from money problems. Maybe there is no viable middle ground between crowdfunding start-up and the big tech players."

forbes.com

Twitter Acquires Yes, Inc. To Better Connect People Around Events (And Get A Product Lead)

December 1, 2016

Twitter has acquired the app maker Yes in a move designed to encourage its users to get better acquainted with each other around events. Terms of the deal were not disclosed, but as a result, Yes' apps, Frenzy and WYD, are being shuttered "in the coming weeks."

"Our team has always admired Twitter, a product that brings the whole world closer. From elections to revolutions, Olympics to arts, it connects people across the globe around the events that are happening right now. Twitter also speaks to our love of working at a global scale," the company remarked in a blog post announcing the move.

Yes was started by Keith Coleman, a former director of product management at Google, in 2014, with a mission to develop apps that would connect people both in real life and from afar. If their technology proved solid, it would certainly be synergistic with what Twitter has tried to do, bridging the distance between people to have conversations about particular topics and events, including sports, politics, and various other worldly issues.

Among its products include Frenzy, a way to quickly make plans with your friends, similar to what Highlight, Swarm, Facebook, and other location-based and social apps have been seeking to do for some time. The goal was to help you plan an event in seconds, provide tools to gain critical mass, and facilitate conversation — sounds like something that might be amusing to some on Twitter (of course there are bigger issues for the company to solve, to be quite honest). Other apps are WYD, which highlights the photos and video statuses of your friends; Let's Play, which helps coordinate playdates; and Heyo, which lets you see who's free right now to do something.

It's unclear if everyone at Yes will be joining the company, but Coleman has been named as Twitter's vice president of product — a position for which he's qualified, having previously been the product lead for Gmail, Inbox, Gchat, and other services at Google for more than a decade. He'll be the most recent product lead at Twitter, replacing Kevin Weil, who departed after five years to join Instagram.

All Yes apps will be shuttered in the next few weeks, so it's likely that the acquisition is to bring people in to shore up its product team. But there might be an opportunity for Twitter to leverage the

really social activities that Yes has worked for and apply the learnings to its service, which seems to have lost its way for a while.

You'd be forgiven if you hadn't heard of Yes, but there's obviously something Coleman did that Twitter liked or else the deal wouldn't have gone through. As an entrepreneur, he likely wanted to test out a theory he had on in real-life social interactions, but the call from Twitter was too appealing.

venturebeat.com

Industry Reports

Wearables Are In Trouble As Motorola Abandons Google's Smartwatch Platform

December 1, 2016

Android Wear was announced about two and a half years ago with much fanfare. Two watches were unveiled at the time; the underwhelming LG G Watch and the Moto 360. The Moto 360 immediately sparked interest with its round LCD display and futuristic design. After releasing a handful of smartwatches running Android Wear, Motorola has thrown in the towel.

The second generation Moto 360 was launched in fall 2015, with a "Sport" version following a few months later. There have been no Android Wear releases from Motorola this cycle, and apparently there won't be one any time soon. According to Shakil Barkat, Motorola's head of global product development, the company is not planning to release a third-generation Moto 360.

Barkat says that, "We believe the wrist still has value," which is a fantastic quote when taken out of context. At any rate, he says that Motorola is not opposed to building smartwatches, but it has not seen sufficient interest in them to warrant further investment. Motorola was one of the most prominent supporters of Android Wear, and now it's getting out.

Google's Android Wear platform itself has stumbled lately with a multiple-month delay on the Wear 2.0 software update. This update was supposed to be out in the fall, but it has been pushed to early 2016 so Google can revamp it following mostly negative feedback from beta testers. It's no surprise that Motorola would back away. The acquisition of the firm by Lenovo has not gone smoothly with poor sales and extensive layoffs.

forbes.com

Samsung Electronics Is Heading For A Split

November 29, 2016

Samsung Electronics Co. didn't quite come out and actually say it, but South Korea's most valuable company is probably going to split as soon as next year. Samsung said on Tuesday it's looking at a plan to turn itself into a holding company, and would have more to say on the issue at a later date. The idea was presented as a way to improve shareholder value and address calls from Elliott Management Corp. for more responsive management. Perhaps the most important reason for a breakup, however, is that Samsung and the founding Lee family would also see big benefits from such a split.

For decades the family has maintained control with a complicated web of cross-holdings that has generally protected it from outside influence. In recent years, the system has come under fire from critics and South Korean officials who say it stifles competition and undermines corporate

"Under the plan, Samsung would split into holding and operating companies, with the former likely to own about a 20 percent stake in the latter."

governance. Elliott's proposal to combine some businesses with the new holding company would let the Lee family preserve its sway and boost transparency and accountability.

"Converting Samsung Electronics into a holding company is an indispensable factor in the power transfer to the third generation of the owner family," said Park Ju Gun, president of corporate watchdog CEOSCORE in Seoul. "The founding family will be able to secure stable management control over the group, which is the final goal of this whole process."

Elliott popped its proposal last month, when the company was mired in a massive recall of the fire-prone Note 7 smartphone and moving to elevate heir apparent Jay Y. Lee to a more pivotal role. Under the plan, Samsung would split into holding and operating companies, with the former likely to own about a 20 percent stake in the latter.

The proposal also called for merging Samsung C&T Corp., which currently owns more than 4 percent of Samsung Electronics, into the new holding company. Jay Y. would be able to use his stake in C&T to solidify his position without a massive cash outlay. Elliott says the plan would make Samsung Electronics' business more transparent, simplify the ownership structure and provide tax benefits, all of which would push up the stock.

Samsung Electronics said it will spend at least six months on the review, while offering investors additional cash payouts and promising to add at least one outside director to the board. So far, however, Samsung Chief Financial Officer Lee Sang-hoon said on a conference call that the review was limited to Samsung Electronics, and not Samsung C&T, dragging down the unit's shares by 8.6 percent on Tuesday.

"We view the plan outlined by Samsung to be a constructive initial step," Elliott affiliates Blake Capital and Potter Capital, through which the investment was made, said in an e-mailed statement. "We anticipate more meaningful changes following the company's corporate structure review. We look forward to working with Samsung."

Samsung said it will add at least one outside director next year, while the investor had sought three independent directors. Samsung said it will use 50 percent of free cash flow in shareholder returns for this year and next, indicating a return of about 9.5 trillion won (\$8.1 billion) in 2016. Elliott had sought a special dividend of 30 trillion won.

Billionaire Paul Elliott Singer, who leads Elliott, had also pushed for Samsung to list shares on a U.S. exchange, but the company said that it would consider a NASDAQ listing only after it makes a decision on the holding company.

"The restructuring guidance fell short of investors' expectations," said Park Kang-ho, an analyst at Daishin Securities Co. "The announcement wasn't strong enough to offer a further boost to the shares."

Samsung shares, which are up more than 33 percent this year, were unchanged at 1,677,000 won at Tuesday's close of trading in Seoul.

Samsung also said it will increase total dividends by 30 percent in 2016, bringing the annual dividend amount to 4 trillion won. The rest of the allocated total cash return will be used to buy shares starting at the end of January. Samsung completed a share buyback worth 11.3 trillion won earlier this year.

Vice Chairman Lee has increased his influence at the world's biggest smartphone maker after officially joining the company's board last month. The company is also grappling with a scandal linked to Korean President Park Geun-hye, with its offices raided twice as part of the widening political scandal. Prosecutors are looking into links between Samsung and a confidant of the president, who is at the center of an influence-peddling investigation.

"It now has to pull itself together amid ongoing troubles, including the recent political scandal, so it isn't a great time to execute such a structural reform just yet," said Lee Sang Hun, governance structure analyst at HI Investment & Securities Co.

Samsung said it's looking for a "highly qualified" director "with global corporate experience" and plans to nominate at least one new, independent board member for approval at the next annual shareholder meeting in March 2017.

"The outside directors recommended by Elliott are likely to be very independent from the current board, thus we can expect monitoring inside and outside of Samsung Electronics to strengthen," said Cho Sung Ick, a fellow focused on industry structure at the Korea Development Institute.

The electronics giant said it needs to keep a net cash balance of 65 trillion to 70 trillion won, based on its historical and expected capital expenditures, working capital requirements, acquisitions and other financing needs. Still, the company will review its cash position every three years and return any excess cash beyond the target balance to shareholders, Samsung said.

"Samsung has faced multiple challenges in 2016," said Samsung Chief Executive Officer Kwon Oh-hyun. "In 2017, the global economic outlook will remain uncertain and the competition in key products will continue to intensify but we will continue to invest."

bloomberg.com



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